

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: February 20, 2006 at 4:00 p.m.

**FIFTIETH MONTHLY APPLICATION OF  
KLETT ROONEY LIEBER & SCHORLING,  
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD DECEMBER 1, 2005 THROUGH DECEMBER 25, 2005**

Name of Applicant:

Klett Rooney Lieber & Schorling,  
a Professional Corporation

Authorized to Provide  
Professional Services to:

The Official Committee of Equity Holders

Date of Retention:

October 26, 2001 *nunc pro tunc*

Period for which compensation  
and reimbursement is sought:

December 1, 2005 through December 25, 2005

Amount of fees to be approved  
as actual, reasonable and necessary:

\$17,414.00

Amount of expenses sought as  
actual, reasonable and necessary:

\$379.30<sup>1</sup>

This is a(n): ☐ interim ☐ final application. ☒ monthly application.

The total time expended for the preparation of this application will be included in the next interim fee application.

<sup>1</sup> Due to an inadvertent accounting error, some expenses incurred prior to this Application were excluded from prior fee applications. Accordingly, these expenses are included for payment in this Application.  
58909v1

**Prior Monthly Applications:**

<b><u>Date Filed and Docket No.</u></b>	<b><u>Period Covered</u></b>	<b><u>Requested Fees/ Expenses</u></b>	<b><u>Approved Fees/ Expenses</u></b>	<b><u>CNO/Docket No.</u></b>
12/28/01 1426	10/26/01 through 11/30/01	\$5,518.00/ \$2,028.76	\$4,414.40/ \$2,028.76	1541
01/25/02 1548	12/01/01 through 12/31/01	\$4,119.50/ \$940.67	\$3,295.60/ \$940.67	1689
02/26/02 1720	01/01/02 through 01/31/02	\$11,494.00/ \$1,275.80	\$9,195.20/ \$1,275.80	1836
04/03/02 1895	02/01/02 through 02/28/02	\$7,784.50/ \$882.79	\$6,227.60/ \$882.79	1984
05/08/02 2025	03/01/02 through 03/31/02	\$7,755.00/ \$1,565.66	\$6,204.00/ \$1,565.66	2120
06/03/02 2145	04/01/02 through 04/30/02	\$6,011.50/ \$878.55	\$4,809.20/ \$878.55	2285
07/02/02 2316	05/01/02 through 05/31/02	\$6,957.50/ \$688.60	\$5,566.00/ \$688.60	2436
08/02/02 2489	06/01/02 through 06/30/02	\$5520.00/ \$447.36	\$4,416.00/ \$447.36	2607
08/28/02 2609	07/01/02 through 07/31/02	\$3,597.50/ \$879.97	\$2,878.00/ \$879.97	2701
09/26/02 2751	08/01/02 through 08/31/02	\$9,457.50/ \$1,172.93	\$7,566.00/ \$1,172.93	2829
10/25/02 2885	09/01/02 through 09/30/02	\$14,313.50/ \$665.71	\$11,450.80/ \$665.71	3057
11/25/02 3069	10/01/02 through 10/31/02	\$12,568.50/ \$1,343.14	\$10,054.80/ \$1,343.14	3169
12/26/02 3188	11/01/02 through 11/30/02	\$9,268.50/ \$430.93	\$7,414.80/ \$430.93	3256
1/27/03 3276	12/1/02 through 12/25/02	\$4,071.00/ \$160.28	\$3,256.00/ \$160.28	3417
2/25/03 3425	12/26/02 through 1/31/03	\$6,386.50/ \$82.31	\$5,109.00/ \$82.31	3520
3/24/05 3545	2/1/03 through 2/28/03	\$3,576.50/ \$70.72	\$2,861.20/ \$70.72	3664

4/28/03 3716	3/1/03 through 3/31/03	\$7,177.50/ \$481.33	\$5,742.00/ \$481.33	3827
5/28/03 3834	4/1/03 through 4/30/03	\$4,300.50/ \$227.83	\$3,440.40/ \$227.83	3947
6/27/03 3968	5/1/03 through 5/31/03	\$7,792.50/ \$1,024.71	\$6,234.00/ \$1,024.71	4091 7/22/03
7/28/03 4113	6/1/03 through 6/30/03	\$7,168.50/ \$831.98	\$5,734.80/ \$831.98	4309 8/21/03
8/28/03 4351	7/1/03 through 7/31/03	\$17,663.00/ \$1,392.91	\$14,130.40/ \$1,392.91	4456 9/22/03
9/29/03 4500	8/1/03 through 8/31/03	\$12,893.50/ \$244.39	\$10,314.80/ \$244.39	4521 10/23/03
10/29/03 4630	9/1/03 through 9/30/03	\$14,176.00/ \$2,059.35	\$11,340.80/ \$2,059.35	4725 11/21/03
11/26/03 4753	10/1/03 through 10/31/03	\$13,698.00/ \$575.77	\$10,958.40/ \$575.77	4829 12/18/03
12/29/03 4877	11/1/03 through 11/30/03	\$10,696.50/ \$207.22	\$8,557.20/ \$207.22	4986 1/26/04
1/28/04 5005	12/1/03 through 12/25/03	\$10,843.00/ \$543.07	\$8,674.40/ \$543.07	5135 2/19/04
2/27/04 5187	12/26/03 through 1/31/04	\$16,269.00/ \$1,034.60	\$13,015.20/ \$1,034.60	5342 3/24/04
4/6/04 5403	2/1/04 through 2/29/04	\$11,591.50/ \$673.24	\$9,273.20/ \$673.24	5501 4/28/04
4/25/04 5502	3/1/04 through 3/31/04	\$12,715.00/ \$1,402.19	\$10,172.00/ \$1,402.19	5616 5/19/04
5/28/04 5656	4/1/04 through 4/30/04	\$8,492.50/ \$782.53	\$6,794.00/ \$782.53	5844 6/21/04
6/28/04 5883	5/1/04 though 5/31/04	\$16,891.00/ \$180.37	\$13,512.80/ \$180.37	5996 7/20/04
7/29/04 6061	6/1/04 through 6/30/04	\$30,666.50/ \$1,008.14	\$24,533.50/ \$1,008.14	6223 8/20/04

8/31/04 6292	7/1/04 through 7/31/04	\$20,746.50/ \$1,010.62	\$16,597.20/ \$1,010.62	6436 9/21/04
9/28/04 6485	8/1/04 through 8/31/04	\$20,512.00/ \$1,821.42	\$16,409.60/ \$1,821.42	6780 10/28/04
10/28/04 6779	9/1/04 through 9/30/04	\$20,634.50/ \$1,231.46	\$16,076.60/ \$1,231.46	7001 11/19/04
11/30/04 7063	10/1/04 through 10/31/04	\$20,982.00/ \$144.74	\$16,785.60/ \$144.74	7327 12/22/04
12/28/04 7381	11/1/04 through 11/30/04	\$26,383.00 \$1,843.03	\$21,106.40 \$1,843.03	7600 1/20/05
1/28/05 7640	12/1/04 through 12/25/04	\$27,170.50 \$457.47	\$21,736.40 \$457.47	7852 2/22/05
3/3/05 7940	12/26/04 though 1/31/05	\$25,021.50 \$1,466.97	\$20,017.20 \$1,466.97	8127 3/28/05
4/1/05 8153	2/1/05 through 2/28/05	\$21,980.00 \$240.36	\$17,584.00 \$240.36	8291 4/27/05
5/6/05 8379	3/1/05 through 3/31/05	\$13,210.50 \$138.07	\$10,568.40 \$138.07	8528 5/31/05
5/31/05 8529	4/1/05 through 4/30/05	\$13,310.00 \$450.86	\$10,648.00 \$450.86	8668 6/22/05
6/28/05 8693	5/1/05 through 5/31/05	\$22,543.00 \$113.87	\$18,034.40 \$113.87	9032 7/20/05
7/28/05 9100	6/1/05 through 6/30/05	\$22,083.00 \$349.11	\$17,666.40 \$349.11	9226 8/22/05
8/29/05 9278	7/1/05 though 7/31/05	\$22,038.00 \$701.59	\$17,630.40 \$701.59	9485 9/22/05
9/29/05 9527	8/1/05 through 8/31/05	\$11,890.50 \$134.58	\$9,512.40 \$134.58	9923 10/21/05
10/31/05 10931	9/1/05 though 9/30/05	\$20,681.00 \$115.56	\$16,544.80 \$115.56	11163 11/28/05
11/29/05 11194	10/1/05 through 10/31/05	\$28,006.50 \$73.99	\$22,405.20 \$73.99	11406 12/22/05

12/29/05 11455	11/1/05 through 11/30/05	\$17,553.00 \$186.38	\$14,042.40 \$186.38	11600 1/20/06
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**SUMMARY OF TIME FOR BILLING PERIOD**  
**DECEMBER 1, 2005 THROUGH DECEMBER 25, 2005**

<b>Name</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Teresa K.D. Currier	\$470	30.9	\$14,523.00
Melissa N. Flores	\$135	21.2	\$2,862.00
Frances A. Panchak	\$145	.2	\$29.00
<b>TOTAL</b>		<b>52.3</b>	<b>\$17,414.00</b>

**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD  
DECEMBER 1, 2005 THROUGH DECEMBER 25, 2005**

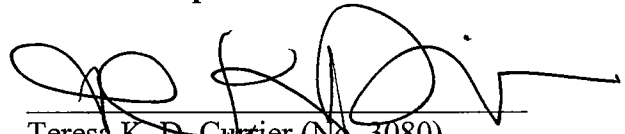
<b>Project category</b>	<b>Total Hours</b>	<b>Total Fees</b>
Case Administration	13.4	\$1809.00
Claims Analysis Obj. & Resolution (Asbestos)	1.2	\$162.00
Claims Analysis Obj. & Resolution (Non- Asbestos)	17	\$7,990.00
Committee, Creditors', Noteholders' or Equity Holders'	1.2	\$564.00
Fee Applications, Applicant	4.4	\$596.00
Fee Applications, Others	2.9	\$559.00
Hearings	.6	\$282.00
Litigation and Litigation Consulting	7.5	\$3,525.00
Plan and Disclosure Statement	4.1	\$1,927.00
<b>TOTAL</b>	<b>52.3</b>	<b>\$17,414.00</b>

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD  
DECEMBER 1, 2005 THROUGH DECEMBER 25, 2005**

<b>Expense Category</b>	<b>Total Expenses</b>
Reproduction of Documents	\$39.00
Federal Express	\$56.12
Messenger Services	\$22.50
Duplicating Services	\$261.68
<b>TOTAL</b>	<b>\$379.30</b>

**KLETT ROONEY LIEBER & SCHORLING  
A Professional Corporation**

By:



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Co-Counsel to the Official Committee of  
Equity Holders

Dated: January 30, 2006